

predicted. But I would also remind you if you think with me, remember LB 773 that gives the tax break to those in the higher echelons of income. This bill also gives a tax break to corporations. Obviously those who are large have a good deal of employees and own a lot of property in Nebraska. Now in my mind if I were one of those corporations, and on the board of directors, the eight point some million dollars this is eventually going to result in savings to these corporations is going to be used, somehow, by them, maybe to reinvest in Nebraska, maybe to reinvest overseas or in other states. But I would venture a guess that when they next publish their annual financial report they will say, lookie here, stockholders, we have a greater profit, we have made more money. And I think the presidents of those corporations, and the VPs will be given a nice dividend, such as Lee Iacocca got after the federal government put up our credit to help Chrysler Corporation when they were having hard times. You remember the millions upon millions of dollars that Lee Iacocca received as a dividend or as a reward for having done a good job. Now I believe that a year from now these Nebraska corporations are going to publish a very strong financial report, and those high paid executives are going to be given increases in salary. I'm going to vote for this bill, but I want to see some changes made in that personal income tax bill, because we are giving those people two big breaks. We are giving them a proportionately lower tax on their personal income, while at the same time their companies are going to be giving them a hefty increase in either salary or dividend or giving them more stock. So the big boys will be getting it in both bills, unless, unless we amend LB 773, the income tax bill, and we raise that percentage that the higher income men and women now have. It is only fair. The middle income is carrying it all on their back. If these people are going to receive an abundance from this bill, a large salary increase or a large dividend, or a gift of stock in the company, then I don't think they should also be given a second tax break in the personal income tax bill. So, with that in mind, I'm going to vote for the bill, because I do think it is a good idea to try every way we can to keep those businesses in Nebraska who want to pay their fair share of taxes. I'm not for keeping those corporations that put an economic gun to your head and say if you don't do this we are going to move out, especially when it's an international company that has their choice of moving to any country that want, or any state. So, on this bill, let's keep in mind we are giving the highest income bracket people a bonus...